STATUTORY AUDITOR’S INTERIM REPORT TO THE BOARD OF EDUCATION INTERNATIONAL ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2009

We report to you on the performance of our mandate as statutory auditor of the Association of Education International. As statutory auditor we have to report to the World Congress of Education International, which is planned for 2011.

This interim report contains our opinion on the financial statements as of December 31, 2009, composed of a balance sheet, a detail of assets and liabilities and a summary of income and expenditure accounts. This report also contains additional comments and information.

Unqualified opinion on the financial statements

We have audited the financial statements for the year ended December 31, 2009, which were prepared by you and which are not intended to be a presentation in conformity with the accounting principles generally accepted in Belgium.

These financial statements show a balance sheet total of € 5,335,175,11 and a profit for the year of € 1,163,23.

Responsibility of Management and the Board for the preparation and fair presentation of the financial statements

Management and the Board are responsible for the preparation and fair presentation of the financial statements. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Responsibility of the statutory auditor

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in Belgium. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

In accordance with these standards, we have performed procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
In making those risk assessments, we have considered internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. We have evaluated the appropriateness of accounting policies used, the reasonableness of significant accounting estimates made by the Association and the presentation of the financial statements, taken as a whole. Finally, we have obtained from management and the Association's officials the explanations and information necessary for executing our audit procedures. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Opinion**

In our opinion, the financial statements for the year ended December 31, 2009 give a true and fair view of the Association's financial position and the results of its operations in accordance with the financial reporting framework as adopted by Education International.

**Additional comments and information**

Our responsibility is to include in our report the following additional comments and information, which do not modify the scope of our opinion on the special purpose financial statements:

- Without prejudice to formal aspects of minor importance, the accounting records were maintained in accordance with the legal and regulatory requirements applicable in Belgium. The financial statements are presented in a specific format as adopted by Education International.

- The accounting policies applied when preparing these special purpose financial statements are in line with those as applied in prior periods.
This report was prepared solely for information and use of the Board in maintaining the financial statements of Education International as to be presented to the World Congress in 2011 and is not intended to be and should not be used by anyone other without our prior written approval.

Diegem, July 6, 2010

Ernst & Young Reviseurs d'Entreprises SCCRL
Statutory auditor represented by

Herman Van den Abeele
Partner

Ref: 10/HVA/006